



Intelligent Trade Tracking

Supporting CSDR 'Settlement Discipline Regime' Compliance

brochure

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Automation has never been so critical...

The Central Securities Depository Regulation (CSDR) has introduced a Settlement Discipline Regime (SDR) that deals mainly with the regulation of Europe's settlement systems. This remit includes measures to improve settlement efficiency, introducing significant cash penalties for trades that fail to settle on time. Among these measures is the provision for mandatory buy-ins with very direct risk management consequences for market investors, intermediaries, and liquidity providers.

For many firms, pre-settlement and failed trade management lacks automation, with parties often relying on dated or cumbersome trade report portals or reports. With a mandatory buy-in deadline being imposed of T+4 (for equities and fixed income securities) the operational timeframe for resolving failing trades is being significantly compressed. Greater automation is essential in order to bring the processes under control, maintain operational efficiency and mitigate the buy-in risk.

Our solution

SureVu safeguards buy-side and sell-side firms from falling foul of mandatory buy-ins by extending exception management processing across the full settlement lifecycle. Communicating with custodians via real-time SWIFT messaging, Operations Managers have full oversight of issues within the settlement chain, instantly identifying potential buy-in conditions. With the added security of an automated pre-settlement management process, the chances of trades failing in the first instance are greatly reduced.

The SureVu solution is provided via a fully managed cloud-based service with a simple and affordable cost structure. SureVu is designed for investment managers, broker-dealers, outsourcers (asset servicing and securities servicing firms) and custodians.

Our value

SureVu is not just a solution to support change imposed by CSDR; it is a settlement tracking solution that focuses attention on critical exceptions, informing and enabling users to easily decide next steps.

A modern dashboard ensures trades at risk are front and centre, supporting management oversight at a glance.

Summarised settlement exposure reporting provides real-time data at counterparty and market level, while broker performance tracking creates score cards to help highlight parties that increase settlement risk.

Unsettled trades will no longer simply result in the low-cost interest claims of old. The total costs for firms who do not minimise or mitigate settlement failure could be in the €million per annum. Reputational risk must also be a consideration; how many investors want to rely on managers that do not consider failing trades a priority?

SureVu is a cost effective and easy to implement solution that would add value today and let investors know they are in safe hands.

SureVu offers true 'out-of-the-box' web-hosted functionality, paving the way for a solution implementation in a matter of weeks. Having a solution in place now makes sense for many firms who recognise this challenge is never going away.



The Operations Manager can have full oversight of any issues within the settlement chain, identifying potential penalties and buy-ins instantly.

Reduce
settlement
failure

Real-time notifications promote proactive issues management.

Avoid
buy-ins &
fines

Comply with SDR requirements to avoid the financial and reputational damage of penalties

Manage
settlement
risk

Manage exposure to unsettled trades at a counterparty, market or stock level.

Reduce
costs

Streamline and standardise trade settlement monitoring.

Light-
touch

Fully managed cloud service enabling rapid onboarding and zero infrastructure costs.



Available as a cloud-based, fully managed service, SureVu is your consolidated solution for enforcing settlement discipline within your organisation in order to be SDR compliant.

Why SureVu?

SureVu's advanced web-based dashboard fully automates pre-settlement and failed trade monitoring:



Proven Exception Management Processing:

Users are rapidly presented with the prioritised issues.



Lifecycle Management:

Track the status of a trade from the release of a settlement instruction until it matches and settles on a CSD.



Avoid Penalties & Buy-Ins:

Be fully aware of exposure to unsettled trades.



Exposure Management:

Track settlement exposure for all unsettled trades.



Reporting:

Manage issues with confidence and report on controls.



Easy-To-Use:

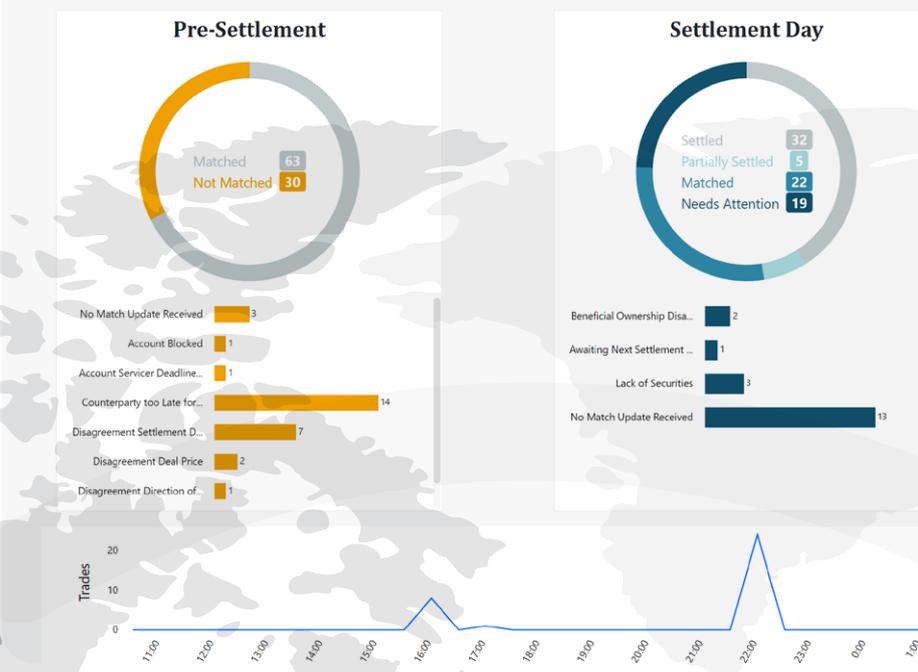
Scalable solution designed to automate and improve existing business processes, supporting structured issues integration and management.



Ease Of Deployment:

Light touch implementation: go live in weeks, not months
- with no infrastructure costs.

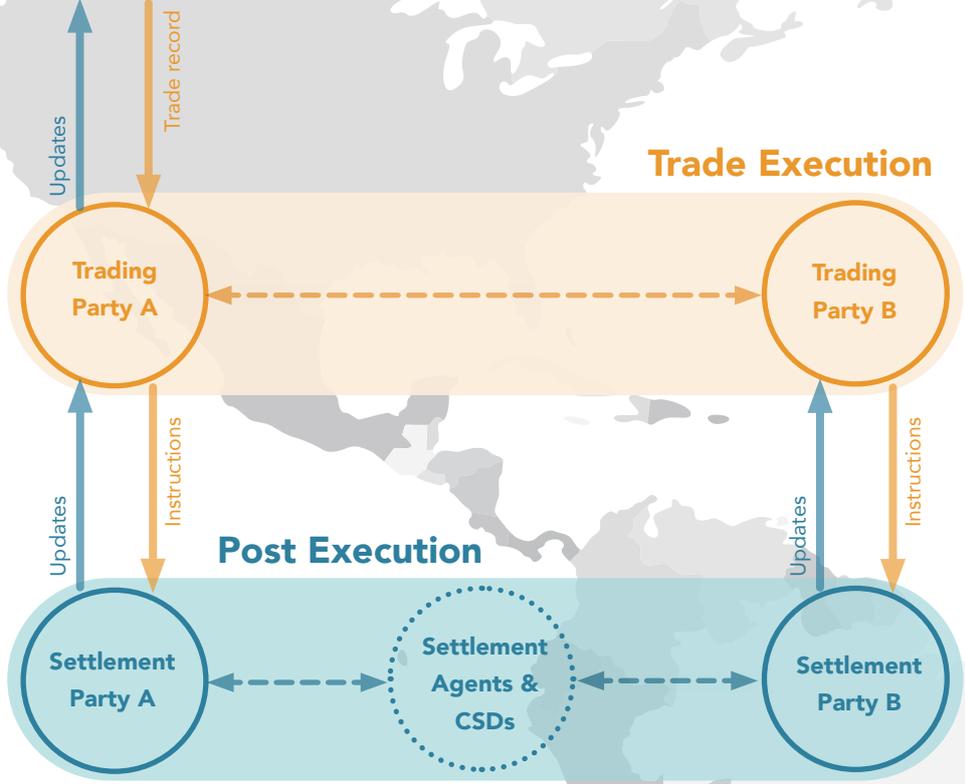
Exception-based processing alerts



- outsourcers
- Investment Managers
- broker-dealers
- custodians

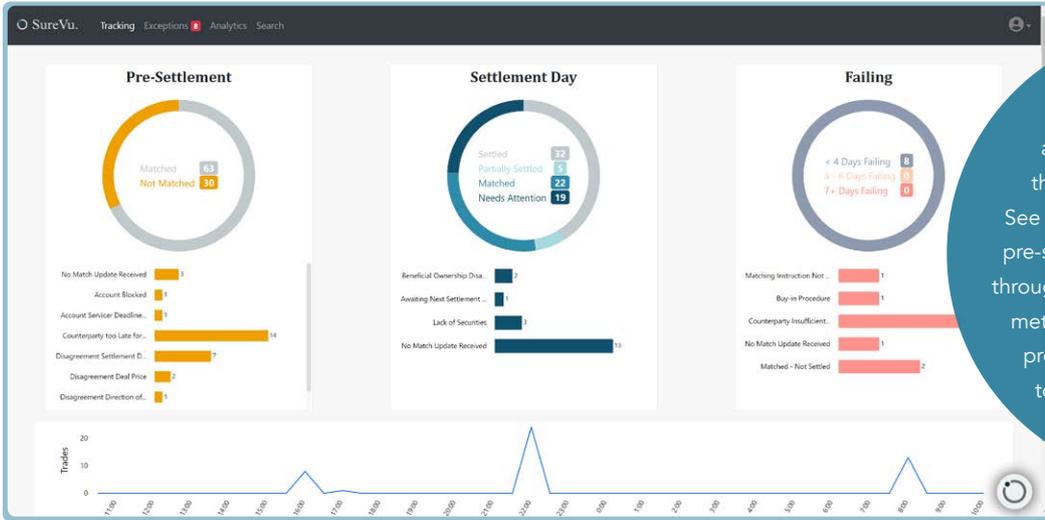


- CSD Matching Monitor
- Settlement Issue Monitor
- Failed-trade Monitoring
- Settlement Audit



SureVu In Action

SureVu Dashboard With Key CSDR Metrics



SureVu's dashboard provides an all-important overview of the current settlement period. See summarised trade records from pre-settlement date, settlement day through to any failed trade at risk. Key metrics measure each stage of the process with drill-down features to address issues that require user intervention.

Real-Time Analytics & Risk Identification

All trades are monitored throughout the settlement lifecycle. SureVu presents powerful analytics via the presentation of exposure charts. Failure charts help users diagnose where problems lie in their process in order to effectively manage risks.



Problem Resolution & Audit

Reference	Counterparty	Settlement Agent	Account	Buy/Sell	Instrument	Security	Security Description	Place of Settlement	Trade Date	Settlement Date	Settlement Currency	Quantity	Settlement Amount
COR0000997304A	MERRILL	315-1805USJUMMS	PORTRES37-ACC...	Buy	EQ	JP3331100007	Symex Corp.	JP09P17	Feb 10, 2020	Feb 12, 2020	JPY	5,500	42,762,839
COR0000997306A	MERRILL	315-1805USJUMMS	PORTRES37-ACC...	Buy	EQ	JP3152600005	SAC	JP09P17	Feb 10, 2020	Feb 12, 2020	JPY	1,400	53,111,620
COR0000997308A	MERRILL	315-1805USJUMMS	PORTRES37-ACC...	Buy	EQ	...	Mitsubishi Co	JP09P17	Feb 10, 2020	Feb 12, 2020	JPY	14,200	35,938,200

Drill-down into trade data to investigate specific problem areas. Apply user notes to identify what actions have been taken. A full audit trail records the entire settlement cycle. In an environment of increased penalties, having this information and at your fingertips is invaluable.

reduce
settlement
failure

avoid buy-ins
and fines

manage
settlement
risk

reduce costs

improve
scalability

implement
rapidly



In the post-CSDR environment it will be even more critical to closely monitor trades through the settlement cycle, with early identification of possible reasons for failure. This will allow proactive steps to be taken to deal with problem trades and prevent actual failure. In this future world of penalties and mandatory buy-ins, it will be critical to have a timely and reliable source of evidence to prove that a firm is the responsible market participant that the Settlement Discipline Regime demands.



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About corfinancial

corfinancial provides software solutions and advisory services to banking and financial services organisations worldwide. The firm has offices in London, New York and Boston.

There are five key problem areas corfinancial looks to solve through its primary software and service offerings:

BITA Risk provides modular end-to-end private client suitability, portfolio management, risk, ESG and monitoring oversight solutions; brought together in BITA Wealth to mirror and systemise the investment process of wealth managers and private banks and available individually for CIO and investment teams.

Salerio is a post-trade processing solution that enables asset managers, hedge fund managers and securities/fund services firms to automate the flow of securities and treasury trades from matching through settlement.

SureVu empowers buy- and sell-side firms to efficiently monitor and track security trades throughout the settlement lifecycle, enabling users to proactively manage and oversee settlement exposure.

Paragon is a comprehensive front-to-back office fixed income portfolio accounting, processing and reporting solution for banks.

Costars is an investment administration platform for third party administrators, fund supermarkets and wealth management companies.

other solutions from

corfinancial.

london | boston | new york

salerio.

Automates the flow of securities and treasury trades from matching through to settlement.

bitarisk.

End-to-end private client suitability, ESG, risk and portfolio management with enterprise monitoring and oversight.

costars.

Retail fund/transfer agency solution providing end-to-end administration for collective investments.

paragon.

Fixed-income accounting hub delivers front-to-back office portfolio accounting and processing solutions.

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